

**BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI**

Date : 11.12.2025

Appeal No. 465 of 2025
[Along with Misc. Application Nos. 1162 and 1163 of 2025]

Asmita Patel Global School of Trading Pvt. Ltd. & Anr. ...Appellants

Versus

Securities and Exchange Board of India ...Respondent

Mr. Gaurav Joshi, Senior Advocate and Mr. Robin Shah,
Advocate i/b Bodhi Legal for Appellants.

Mr. Shiraz Rustomjee, Senior Advocate with Mr. Manish
Chhangani, Mr. Prateek Pai, Mr. Sumit Yadav with Mr. Abhay
Chauhan and Mr. Atul Agrawal, Advocates i/b The Law Point
for the Respondent – SEBI.

ORDER:

Heard. Order reserved.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

11.12.2025
msb